Presentation of Government Finance Officers Association Certificate of **AGENDA TITLE:**

Achievement for Excellence in Financial Reporting

MEETING DATE: August 3,2011

PREPARED BY: **Deputy City Manager**

RECOMMENDED ACTION: Presentation of the Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting.

BACKGROUND INFORMATION: The City of Lodi has been awarded the Certificate of Achievement

for Excellence in Financial Reporting from the Government Finance

Officers Association of the United States and Canada.

The award represents a significant achievement by the government and its management. It reflects the commitment of the governing body and staff to meeting the highest principles of financial reporting. The award program was instituted to encourage all government units to prepare and publish an easily readable and understandable Comprehensive Annual Financial Report covering all funds and financial transactions of the government during the fiscal year. In order to receive the award, the entity had to satisfy nationally recognized quidelines for effective presentation of financial information.

When a Certificate of Achievement for Excellence in Financial Reporting Award is granted to an entity, a Certificate of Recognition is also presented to the individuals designated as being primarily responsible for its having achieved the award. This Certificate of Recognition is being presented to:

> Ruby R. Paiste, Financial Services Manager Cory Wadlow, Supervising Accountant Lourdes "Odette" Bondoc, Accountant II

FISCAL IMPACT: None.

FUNDING AVAILABLE: Not Applicable.

Jordan Ávers

Deputy City Manager

JA/ja

APPROVED:

Konradt Bartlam, City Manager